



SOUTH YORKSHIRE
PENSIONS AUTHORITY

Subject	Approval of the Constitution	Status	For Publication
Report to	Authority	Date	13 June 2019
Report of	Fund Director, Treasurer and Monitoring Officer		
Equality Impact Assessment	Not Required	Attached	No
Contact Officer	Andrew Frosdick	Phone	01226 773001
E Mail	AndrewFrosdick@barnsley.gov.uk		

1. Purpose of the Report

- 1.1 To gain approval for the Authority's revised Constitution, Scheme of Delegation and Financial Regulations which have been amended to reflect agreed changes in the governance arrangements and the day to day operation of the Authority.

2 Recommendation(s)

2.1 Members are recommended to:

- a. **Approve the Authority's Constitution at Appendix A**
- b. **Approve the Scheme of Delegation at Appendix B**
- c. **Approve the Financial Regulations at Appendix C**
- d. **Approve the Arrangements for Dealing with Standards Complaints at Appendix D**

3. Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

It is good practice to regularly review constitutional documents. The documents presented for approval here have not been reviewed for some time and a review is necessary to reflect previously agreed changes in the Authority's governance arrangements.

4. Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report address the risk of the Authority acting outside of the law and regulations which govern its operation, which is included in the Corporate Risk Register.

5. Background and Options

- 5.1 At its meeting in October 2018 the Authority approved various longer term changes in its governance arrangements, specifically:

- The disestablishment of the Corporate Planning and Governance and Investment Boards.
- The establishment of an Audit Committee and a Staffing Appointments and Appeals Committee
- The establishment of processes for dealing with urgent decisions between meetings and for exercising the Authority's vote on shareholder resolutions relating to Border to Coast.

- 5.2 All of these changes require changes to the Authority's constitution. In addition the Scheme of Delegation, Financial Regulations and Arrangements for Dealing with Standards Complaints are overdue for review and the opportunity has been taken to review these at the same time to ensure consistency with the Constitution and actual day to day operational arrangements. The new documents reflecting these changes are set out for approval in the Appendices to this report.

6. Implications

- 6.1 The proposals outlined in this report have the following implications

Financial	There are no direct financial implications arising from this report. However, the various documents presented for approval provide the foundation for the system of internal financial control
Human Resources	None
ICT	None
Legal	The Authority is required by law to maintain and continually review a constitution of which these documents form the core part. It is important that such documents are kept up to date to ensure that all decision makers are clearly acting within the bounds of their authority.
Procurement	None

George Graham

Neil Copley

Andrew Frosdick

Fund Director

Treasurer

Monitoring Officer

Background Papers	
Document	Place of Inspection
Governance Arrangements – Report to Pensions Authority 4 October 2018	http://meetings.southyorks.gov.uk/ieListDocuments.aspx?CId=174&MId=3819&Ver=4&zTS=C